

RULES of ORDER
ANNUAL GENERAL MEETING SHAREHOLDERS
PT. CAMPINA ICE CREAM INDUSTRY Tbk
(“Company”)
Tuesday, August 25th, 2020

1. Meeting is held in Indonesian.
2. The Chairperson of the Meeting will chair the Meeting and have the right to decide on Meeting procedures that have not been regulated or have not been sufficiently regulated in this Rules of Order, and have the right to request those present at this Meeting to prove their right to attend and to cast their votes.
3. Quorum Meeting Agenda:
 - the First to Sixth Meeting Agenda attended by shareholders or their legal proxies who represent more than 1/2 (one half) of the total number of valid shares and decisions are approved by more than 1/2 (one half) of the shares. of all shares with voting rights present at the Meeting unless otherwise stipulated in the prevailing laws and regulations.
 - The Fifth Agenda applies the provisions of article 88 paragraph (1) of the Company Law Number 40 of 2007 and article 23 paragraph (1) letter b of the Company's Articles of Association, where the Meeting must be attended by at least 2/3 (two thirds) of the total shares with valid voting rights and the Meeting Resolution must be approved by at least 2/3 (two thirds) of the total shares with valid voting rights who are present at the Meeting.
4. **Questions & Answers & Submission of Opinions:**

The Chairperson of the Meeting will provide opportunities for shareholders or their proxies to ask questions and / or express opinions prior to making a decision, in the following manner:

 - a. Shareholders or their proxies who wish to ask questions and / or express opinions are welcome to raise their hands, then our officers will provide an inquiry form and shareholders are expected to write their names, the number of shares owned or represented and the questions raised.
 - b. In accordance with the provisions of Article 23 paragraph 14 of the Company's Articles of Association, every proposal submitted by the shareholders or their proxies must meet all the requirements, as follows:
 - i. in the opinion of the Chairman of the Meeting, this matter is directly related to one of the General Meeting of Shareholders concerned;
 - ii. these matters are submitted by one or more shareholders together representing at least 10% (ten percent) of the total shares with valid voting rights;
 - iii. the proposal is deemed to be directly related to the Company's business, with due observance of the provisions in the Company's articles of association.
 - c. After the Chair of the Meeting has finished reading the question or opinion, the Chairperson of the Meeting or the party appointed by the Chairperson of the Meeting will immediately answer or respond to it.

- d. *Only matters that are included in the agenda of the Meeting as stated in the summons for the Meeting may be discussed in the Meeting with due observance of applicable legal provisions and discussed on an ongoing basis.*
- e. *The question and answer forum will be held for a maximum of 10 minutes (for each agenda item of the Meeting), unless otherwise determined by the Chair of the Meeting.*
- f. *Given the limited time, each agenda of the event is given the opportunity to ask a maximum of 3 questions.*

5. Voting/Decision Making:

- a. *In accordance with the provisions of Article 23 paragraph 6 of the Company's Articles of Association, voting in this Meeting is carried out with the following procedure:*
 - *First: shareholders or their proxies who vote disagree will be asked to raise their hands, and our officers will distribute forms to be filled by shareholders or their proxies by writing down the names, the number of shares owned or represented, and the Notary will record the disapproving votes issued in the Meeting.*
 - *Second: shareholders or their proxies who cast a blank vote will be asked to raise their hands, and our officers will distribute forms to be filled by shareholders or their proxies by writing down the names, the number of shares owned or represented, and the Notary will record the blank votes issued in the meeting.*
 - *Third: shareholders or their proxies who do not raise their hands are considered to vote in agreement.*
 - b. *Every shareholder or his legal proxies have the right to vote. Each share gives the holder the right to cast 1 (one) vote. If a shareholder owns more than 1 (one) share, he or his legal proxies are only required to vote 1 (one) time and the vote represents all the shares he owns.*
 - c. *In accordance with the provisions of Article 23 paragraph 7 of the Company's Articles of Association and POJK Number 15 / POJK.04 / 2020, the vote abstained (did not vote) following the majority vote issued in the meeting, in making decisions if the shareholders or their proxies did not cast a vote (vote abstain / blank) then it is deemed to have cast the same vote as the vote of the majority of shareholders casting a vote.*
 - d. *For those who receive the power of attorney who is authorized by the shareholders to cast a disapproving or blank vote but when the decision is made, they do not raise their hand to cast a disapproving or blank vote, then they are deemed to have approved the proposal or decision submitted at the Meeting.*
6. *For shareholders or their proxies who arrive after the attendance registration of the Meeting is closed so that their attendance is not recorded in the attendance list of shareholders, then the person concerned is not allowed to ask questions or opinions, and his votes are not counted.*
7. *Prior to the completion of the Meeting, the shareholders or their proxies are requested not to leave the Meeting room; Shareholders or their proxies who leave the meeting room before the meeting is over, are deemed to have approved all proposals / decisions submitted / taken at the Meeting.*

8. *This code of conduct applies from the time the Meeting is opened by the Chairman of the Meeting until it is closed by the Chairperson of the Meeting.*
9. *For the smooth running of the meeting, during the meeting participants are expected not to leave the meeting room, deactivate the voice function of cell phones, limit the physical box with other participants, and not hold conversations that could interfere with the running of the meeting and comply with the COVID-19 prevention protocol.*

Surabaya, August 3rd, 2020
Board Of Director